

AMENDMENTS TO THE CLAIMS

1-18 (Cancelled)

19. (New) A method for displaying a cursor on a graphical user interface, comprising:

receiving real time market data associated with a tradeable object being traded at an electronic exchange, wherein the tradeable object has an inside market comprising a highest bid price and a lowest ask price currently available for the tradeable object;

displaying a plurality of price levels arranged on the graphical user interface, wherein each of the plurality of price levels are based on current market data associated with the tradeable object;

displaying a plurality of locations for receiving commands from a user input device that sets order price parameters for trade orders on the graphical user interface, the plurality of locations being associated with the plurality of price levels, such that at a given moment each location of the plurality of locations corresponds to one of the plurality of price levels;

receiving new market data associated with the tradeable object;

determining that a cursor of the user input device is positioned over one of the plurality of locations on the graphical user interface;

determining a price level corresponding to a first location that the cursor is currently positioned over;

automatically updating the display on the graphical user interface upon receipt of the new market data:

updating the plurality of price levels; and

if by updating the plurality of price levels the price level would no longer correspond to the first location, but correspond to a second location, automatically displaying the cursor at the second location so that the cursor continues to correspond to the price level; and

receiving a command from the user input device that sets an order price parameter

for a trade order based on the price level even if at the time of selection there was receipt of new market data that causes an update of the display on the graphical user interface such that the price level no longer corresponds to the first location, but corresponds to the second location.

20. (New) The method of claim 19, further comprising displaying the plurality of locations for receiving commands from the user input device to send trade orders to the electronic exchange, such that selection of a location of the plurality of locations through an action of the user input device will both set an order price parameter and send a trade order to the electronic exchange.

21. (New) The method of claim 20, wherein the user input device is a mouse comprising a mouse button and the action is a single click of the mouse button.

22. (New) The method of claim 20, wherein the user input device is a mouse comprising a mouse button and the action is more than one click of the mouse button.

23. (New) The method of claim 19, wherein the step of displaying the plurality of price levels arranged on the graphical user interface comprises displaying only those price levels for which orders reside for the tradeable object at the electronic exchange.

24. (New) The method of claim 23, further comprising the step of displaying price levels corresponding to orders to buy the tradeable object along a first column and displaying price levels corresponding to orders to sell the tradeable object along a second column.

25. (New) The method of claim 23, further comprising the step of displaying price levels corresponding to orders to buy and orders to sell the tradeable object along a single column.

26. (New) The method of claim 23, further comprising the step of displaying those price levels that correspond to the inside market at designated locations.

27. (New) The method of claim 19, wherein the step of displaying the plurality of price levels arranged on the graphical user interface comprises displaying price levels along a static price axis.

28. (New) The method of claim 27, further comprising the steps of displaying a best bid indicator that represents the current highest bid price for the tradeable object and displaying a best ask indicator that represents the current lowest ask price for the tradeable object, wherein the best bid indicator and the best ask indicator can move relative to the static price axis when the inside market changes.

29. (New) The method of claim 27, wherein the step of automatically updating the display on the graphical user interface upon receipt of new market data comprises repositioning the static price axis on the graphical user interface based in part upon the receipt of new price data.

30. (New) The method of claim 29, wherein the step of repositioning the static price axis occurs as a result of the market moving outside of a range of price levels.

31. (New) The method of claim 29, further comprising the step of repositioning the static price axis so that the price levels corresponding to the inside market are moved to designated locations along the static price axis.

32. (New) The method of claim 19, further comprising the step of associating each of the plurality of locations with an (x,y) coordinate of a screen on which the graphical user interface is displayed.

33. (New) The method of claim 19, wherein the step of displaying the plurality of price levels arranged on the graphical user interface comprises displaying the plurality

of price levels that correspond to a last trade price for the tradeable object.

34. (New) A method for displaying a cursor on a graphical user interface, comprising:

receiving real time market data associated with a tradeable object being traded at an electronic exchange, wherein the tradeable object has an inside market comprising a highest bid price and a lowest ask price currently available for the tradeable object;

displaying a plurality of price levels arranged on the graphical user interface, wherein each of the plurality of price levels are based on the current market data associated with the tradeable object;

displaying a plurality of locations for receiving commands from a user input device that sets order price parameters for trade orders on the graphical user interface, the plurality of locations being associated with the plurality of price levels, such that at a given moment each location of the plurality of locations corresponds to one of the plurality of price levels;

receiving a command to reposition the plurality of price levels on the graphical user interface;

determining that a cursor of a user input device is positioned over one of the plurality of locations on the graphical user interface;

determining a price level corresponding to a first location that the cursor is currently positioned over;

automatically updating the display on the graphical user interface upon receipt of the command to reposition:

updating the plurality of price levels; and

if by updating the plurality of price levels the price level would no longer correspond to the first location, but correspond to a second location, automatically displaying the cursor at the second location so that the cursor continues to correspond to the price level; and

receiving a command from the user input device that sets an order price parameter

for a trade order based on the price level even if at the time of selection there was receipt of the command to reposition the plurality of price levels that causes an update of the display on the graphical user interface such that the price level no longer corresponds to the first location, but corresponds to the second location.

35. (New) The method of claim 34, further comprising receiving a command from a user input device to reposition the plurality of price levels.

36. (New) The method of claim 34, further comprising receiving an automatic repositioning command to reposition the plurality of price levels.

37. (New) The method of claim 34, further comprising displaying the plurality of locations for receiving commands from the user input device to send trade orders to the electronic exchange, such that selection of a location of the plurality of locations through an action of the user input device will both set an order price parameter and send a trade order to the electronic exchange.

38. (New) The method of claim 37, wherein the user input device is a mouse comprising a mouse button and the action is a single click of the mouse button.

39. (New) The method of claim 37, wherein the user input device is a mouse comprising a mouse button and the action is more than one click of the mouse button.

40. (New) The method of claim 34, wherein the step of displaying the plurality of price levels arranged on the graphical user interface comprises displaying price levels along a static price axis, such that indicators representing the inside market can move relative to the static price axis when the market changes.